JEH/crd 08/07/92 R:08/18/92jeh

RESOLUTION NO. 905

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, RELATING TO BONDS FOR CAPITAL PROJECTS; PROVIDING FOR THE SUBMISSION TO THE QUALIFIED ELECTORS OF THE CITY AT A SPECIAL ELECTION TO BE HELD IN CONJUNCTION WITH THE GENERAL ELECTION ON NOVEMBER 3, 1992, OF FOUR PROPOSITIONS, THE FIRST BEING WHETHER THE CITY SHOULD ISSUE NOT MORE THAN \$7,900,000 OF UNLIMITED TAX GENERAL OBLIGATION BONDS TO FINANCE THE DESIGN, CONSTRUCTION AND EQUIPPING OF A COMMUNITY RECREATION CENTER; THE SECOND BEING WHETHER THE CITY SHOULD ISSUE NOT MORE THAN \$2,025,000 OF UNLIMITED TAX GENERAL OBLIGATION BONDS TO FINANCE THE ACQUISITION OF LAND FOR, DESIGN AND CONSTRUCT IMPROVEMENTS TO VARIOUS NEIGHBORHOOD STREETS IN THE CITY; THE THIRD BEING WHETHER THE CITY SHOULD ISSUE NOT MORE THAN \$4,500,000 IN UNLIMITED TAX GENERAL OBLIGATION BONDS TO ACQUIRE LAND FOR, DESIGN AND CONSTRUCT THE LOOP ROAD - NORTH BYPASS SEGMENT TRANSPORTATION PROJECT; AND THE FOURTH BEING WHETHER THE CITY SHOULD ISSUE NOT MORE \$3,800,000 OF UNLIMITED TAX THAN GENERAL OBLIGATION BONDS TO ACQUIRE LAND FOR, DESIGN AND CONSTRUCT A FIRE STATION AND MAINTENANCE FACILITY, ACQUIRE LAND FOR A FUTURE FIRE STATION, AND PURCHASE A FIRE DEPARTMENT AID VEHICLE; SUCH BONDS TO BE PAYABLE BY ANNUAL PROPERTY TAX LEVIES TO BE MADE IN EXCESS OF REGULAR PROPERTY TAX LEVIES.

WHEREAS, the City Council has, through such planning documents as the Fire Station Location Plan, the Capital Improvement Plan, and the Fire Master Plan, identified certain urgently needed fire department improvements, and has determined that these improvements are necessary to assure that the Fire Department can continue to provide the types, quantity, and quality of services that are currently being provided, and

WHEREAS, the City Council has also identified a need for the transportation improvements commonly known as the Loop Road - North Bypass Segment and the Neighborhood Streets Improvement Program, and

WHEREAS, the City Council has identified an urgent need for constructing and equipping a Community and Teen Recreation Center to provide an adequate facility to serve the recreational needs of the City's existing and expanding single-family and multifamily population centers, and

WHEREAS, after considering the recommendations of the fire, parks and public works departments, the City Council has determined that these projects should be financed through the issuance of unlimited tax general obligation bonds or notes therefore, in the aggregate principal amount of \$3,800,000.00 for the fire department projects, \$7,900,000.00 for the Community Recreation Center, \$4,500,000.00 for the Loop Road - North Bypass Segment project and \$2,025,000.00 for the Neighborhood Street Improvements Program, and

WHEREAS, by law the propositions of whether the City may incur such indebtedness and issue such bonds for such capital purposes must be submitted to the qualified electors of the City for their ratification or rejection, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

<u>Section 1.</u> <u>Fire Projects</u>. Subject to the approval of the qualified electors of the City, the City hereby authorizes the

incurrence of indebtedness and the issuance of unlimited tax general obligation bonds (the "Bonds") in an aggregate principal amount not to exceed \$3,800,000.00 for the purpose of providing all or part of the money necessary to pay the capital costs of the following fire related projects:

A. S.E. Redmond Fire Station - \$2.9 million

Acquire land for, construct and equip a fire station consistent with the Fire Department's standard fire station design in the Cadman area of S.E. Redmond as identified in the Fire Master plan, Fire Station Location Plan, and Capital Improvement Program.

B. Maintenance Facility - \$700,000

Acquire land for, construct and equip a twobay fire and emergency medical service (EMS) apparatus maintenance facility as identified in the Fire Master Plan, adjacent to and on the same property as the S.E. Redmond fire station to enable fire and EMS apparatus to be adequately and safely serviced.

C. Aid Car - \$100,000

Purchase and equip an additional aid car to handle excessive medical responses from the downtown fire station as identified in the Fire Master Plan, to be relocated to and serve as part of the equipment for the S.E. Redmond fire station upon its completion.

D. Property for Future Fire Station (Education Hill) -\$100,000

Purchase, while still available and affordable, suitably located property for a future fire station which has been identified in the Fire Master Plan, Fire Station Location Plan, and Capital Improvement Program.

Section 2. Loop Road - North Bypass Segment. Subject to the approval of the qualified electors of the City, the City hereby authorizes the incurrence of indebtedness and the issuance of unlimited tax general obligation bonds (the "Bonds") in an aggregate principal amount not to exceed \$4,500,000.00 for the purpose of providing all or part of the money necessary for the Loop Road - North Bypass Segment, which consists of the construction of N.E. 90th Street and the N.E. 90th Street bridge from 154th Avenue N.E. to the Redmond-Woodinville Road. street project would complete the design and construction of a .50 mile long section of 4 to 5 lane arterial roadway from 154th Ave. N.E. and N.E. 90th St. intersection, east, across the Sammamish River, to connect with the Redmond-Woodinville Road. The new road would include all improvements and a new bridge across the slough. This new roadway would be the "North Bypass" section of the loop road around the City. It would link the recently completed 148th extension with the Redmond-Woodinville Road. The bond issue would cover \$4,500,000 of the total project cost of \$6,300,000.

Section 3. Neighborhood Street Improvements Program. Subject to the approval of the qualified electors of the City, the City hereby authorizes the incurrence of indebtedness and the issuance of unlimited tax general obligation bonds (the "Bonds") in an aggregate principal amount not to exceed \$2,025,000.00 for the purpose of providing all or part of the money necessary to pay the capital costs of designing and constructing the Neighborhood Street

Improvements Program, which consists of the following seven projects:

- & Redmond 1. 160th Ave. N.E. Intersection Improvements - \$500,000. This project will realign and improve the intersection of 160th Ave. N.E. with Redmond Way, by adding roadway and underground utility improvements to bring the intersection up to City standards. Construction improvements include: roadway widening to 3 lanes, curb, gutters and sidewalks, new traffic signal locations, new and pole restriction for improved safety traffic flow. The bond issue would cover \$500,000, of the total project cost of \$650,000.
- 2. 156th Avenue Improvements-N.E. 51st to N.E. 60th Street \$80,000. This project would improve speed control along approximately half a mile of this heavily traveled residential street that serves as a collector arterial. Improvements include various speed control measures, landscape median and bikeway provisions.
- 3. Traffic Signal Installation on Redmond/
 Woodinville Road @ N.E. 109th Street \$300,000. Reconstruct and realign this
 intersection to provide the installation
 of a 4-way traffic signal that will
 improve vehicular and pedestrian safety
 at this heavily used intersection.
- 4. Intersection Improvements RedWay/180th Ave/East Lake Sammamish Pkwy. N.E. \$500,000. This project would improve traffic operation and efficiency at this heavily traveled intersection by revising the present signal alignment and installing a new traffic signal system. This installation would be coordinated with the State's improvement of the SR 520/SR 202 intersection, thus improving the traffic flow along Redmond Way.
- 5. 177th Ave. N.E. Improvement from West Lake Sammamish Parkway N.E. to N.E. 34th

St. - \$45,000. This project would construct the remaining 1/10 mile long, half-section of 177th Ave. N.E. This section is adjacent to King County's Idylwood Park, where high volume pedestrian and vehicular traffic is common. The improvement would also produce additional parking capacity along 177th Avenue.

- 6. Old Redmond Road from 132nd Ave. N.E. to 136th Ave. N.E. \$500,000. This project would provide for 1/4 mile of roadway and storm drainage improvements on the north side of the street. Improvements include curb, gutter and sidewalk. The new roadway section will include bike lanes on both sides to connect Kirkland's N.E. 70th St. improvements with the existing city bikeway east of 136th Ave. N.E.
- 7. East Lake Sammamish Parkway N.E. Bike Lane Extension \$100,000. This project provides design and construction of 8/10 of a mile of eight foot wide bike lane on the west side of East Lake Sammamish, from the south city limit at 187th Ave. N.E., to N.E. 65th Street (Access to Marymoor Park). Private development will be required to complete a similar bike lane on the east side of the roadway along their property frontages. These bike lanes will match and connect with King County's planned road improvements south of the city limit.

Section 4. Community Recreation Center. Subject to the approval of the qualified electors of the City, the City hereby authorizes the incurrence of indebtedness and the issuance of unlimited tax general obligation bonds (the "Bonds") in an aggregate principal amount not to exceed \$7,900,000.00 for the purpose of providing all or part of the money necessary to pay the capital costs of constructing and equipping a Community and Teen

Recreation Center, either on the Redmond Municipal Campus property, or at another location in the downtown Redmond area. No bond funds shall be used for the acquisition of land for the Community Recreation and Teen Center.

Section 5. Capital Cost Defined. The term "capital cost" as used in the foregoing Sections 1 through 4, shall be construed consistently with the term "capital purposes" in Article VII, Section 2(b) of the Washington Constitution and RCW 84.52.056, but, subject thereto, may include the costs of (i) property acquisition, including leasing and acquiring purchase options, with the exception of the Community Recreation Center project; (ii) engineering, design, demolition and other site preparation; (iii) planning, financial, legal, relocation and other services lawfully incurred incident to accomplishing such acquisitions, preparation and/or development and the financing thereof, including the incidental costs and costs related to the sale and issuance of the Bonds; and (iv) the purchase of equipment and a vehicle as provided above. The term "capital costs" shall not include maintenance and operation costs.

Section 6. Short Term Obligations. Subject to the approval by the qualified electors of the City of the issuance of the Bonds for the purposes described in Sections 1 through 4 of this resolution, the City may, by resolution or ordinance, provide for the issuance of short term obligations in anticipation of the issuance of the approved Bonds in accordance with the provisions of RCW 39.50. The aggregate principal amount of all such short term

obligations and Bonds outstanding at any time shall not exceed the bond issue amount approved by the voters.

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Section 7. Elections and Ballot Propositions. The City finds that an urgent need exists for the described fire, recreation and transportation facilities and declares that an emergency exists requiring submission to the qualified electors of the City of propositions authorizing the issuance of the Bonds for the purposes described in Sections 1 through 4 of this resolution at a special election to be held in conjunction with the general election to be held on November 3, 1992.

The King County Manager of Records and Elections, as exofficio supervisor of elections is hereby requested to find the existence of such emergency pursuant to RCW 29.13, and is requested to assume jurisdiction of and to call and conduct a special election and to submit to the qualified electors of the City the propositions set forth below. The City Clerk is hereby authorized and directed to certify said propositions to the King County Manager of Records and Elections in substantially the following form, which such additions, deletions or modifications as may be required by the City Attorney:

CITY OF REDMOND PROPOSITION NO. 1

COMMUNITY RECREATION CENTER BONDS

Shall the City of Redmond, Washington, borrow \$7,900,000.00 to design, construct and equip a Community and Teen Center, either on the Redmond Municipal Campus or at another location in the downtown Redmond area, by selling general obligation bonds therefore maturing within twenty years and levying

annual excess property taxes necessary to redeem the bonds, all as provided in Resolution No. 905?
Bonds, Yes
Bonds, No
CITY OF REDMOND PROPOSITION NO. 2
NEIGHBORHOOD STREET IMPROVEMENT BONDS
Shall the City of Redmond, Washington, borrow \$2,025,000.00 to acquire land for, design and construct the Neighborhood Street Improvements Program, by selling general obligation bonds therefore maturing within twenty years and levying annual excess property taxes necessary to redeem the bonds, all as provided in Resolution No. 905?
Bonds, Yes
Bonds, No
CITY OF REDMOND PROPOSITION NO. 3 LOOP ROAD - NORTH BYPASS SEGMENT CONSTRUCTION BONDS
Shall the City of Redmond, Washington, borrow \$4,500,000.00 to acquire land for, design and construct N.E. 90th Street and the N.E. 90th Street bridge from 154th Ave. N.E. to the Redmond-Woodinville Road, by selling unlimited tax general obligation bonds therefore maturing within twenty years and levying annual excess property taxes necessary to redeem the bonds, all as provided in Resolution No. 905?
Bonds, Yes
Bonds, No

CITY OF REDMOND PROPOSITION NO. 4

FIRE CONSTRUCTION AND ACQUISITION BONDS

Shall the City of Redmond, Washington, borrow complete certain \$3,800,000.00 to improvements, including acquiring land for a fire station on Education Hill, acquiring land for, designing, constructing and equipping a fire station and maintenance facility in purchasing southeast Redmond, and equipping an aid vehicle, by selling general obligation bonds therefore maturing within years and levying twenty annual property taxes necessary to redeem the bonds, all as provided in Resolution No. 905?

Bonds,	Yes	
Bonds,	No	

Section 8. Bonds. The bonds shall bear such date or dates; shall mature at such time or times not to exceed twenty years from the date of issuance thereof; shall be issued in such denominations; shall bear such terms, conditions and covenants; shall be in such form; shall bear interest at such fixed or variable rate or rates; shall bear such redemption and registration privileges; and shall be sold in such manner, at such time or times, in such amounts and such price or prices as the City shall hereafter determine by ordinance. The Bonds may be issued in one or more series, either separately or in combination with other authorized general obligations of the City.

The Bonds shall be general obligations of the City and, unless paid from other sources, both the principal thereof and the interest thereon shall be payable from annual property tax levies, if authorized by the qualified electors as provided in Section 7 of

this Resolution, upon all taxable property within the City in excess of the regular property tax levies, without limitation as to rate or amount.

Maintenance and Operation of Community Section 9. Recreation Center. Maintenance and operation of the Community Recreation Center will not be paid for from bond funds. It is the Council's intent to pay for such maintenance and operation through the imposition of an additional tax on cable television services or such other taxes as may be available to the City, and through revenues derived from operation of the Community Recreation Center and its programs. The City Council intends that there will be user fees and charges for those using the Community Recreation Center, but that there will also be certain times during which use of the Center will be free.

RESOLVED this Aday of August, 1992.

CITY OF REDMOND

ATTEST/AUTHENTICATED:

DORIS SCHAIBLE, CITY CLERK

APPROVED AS TO FORM:

OFFICE OF THE CATY ATTORNEY:

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FILED WITH THE CITY CLERK:

08/07/92 PASSED BY THE CITY COUNCIL: 08/11/92

RECONSIDERED AND REPASSED BY CITY COUNCIL: 08/18/92

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